



บริษัท ระยองไวร์ อินดัสตรีส์ จำกัด (มหาชน)
RAYONG WIRE INDUSTRIES PUBLIC COMPANY LIMITED
ทะเบียนเลขที่ 0107552000111



10 August 2021

No. RWI/RV/009/2021

Subject Management's Explanation and Analysis for the Performance for Q2/21

Dear Sir Dear Director and Manager
The Stock Exchange of Thailand

Rayong Wire Industries Public Company Limited (the "Company") Please clarify the operating results for Q2/2021 which have been reviewed by the auditor, along with management's explanation and analysis, to provide information for investors and general interested parties

Analysis of overall performance

For the second quarter of 2021, the company's net profit of 56.24 million baht compared to the same period of 2020, net profit of 91.44 million baht decreased by 35.21 million baht or a decrease of 38.50% with the following details:

Analysis of operating results

Revenue

Total revenues in Q2/2021 totaled 249.36 million baht. Increased 6.19 million baht. In comparison, the revenues were 243.17 million baht or 2.54% increase as in the second quarter of 2021, The revenue from sales increased by 82.52 million baht, China's reason for reducing exports of steel products and also for abolishing the rebate export taxes, resulting in a rapid and continuous adjustment of the price of steel products. The market demand for 32.25 million baht decreased 77 million baht compared to the same year 2020 market, which made profit 109.25 million baht.

Cost of goods sold

The company had a sales cost of 169.95 million baht in the second quarter of 2021 up from the same quarter of 2020, which increased by 127.36 million baht to 33.44 per cent, which was in proportion



to the in sales, including the company's proper management of raw materials and stocks. Tighten the situation in which the price of raw materials rises.

Expense

The Company had a distribution expense in the second quarter of 2021 of 5.67 million baht. Increased to 0.29 million baht or 5.48% increase from the same period in 2020, which was Baht 5.37 million. This is due to increased sales volume. As a result, freight expense have increased.

For the second quarter of 2021 was 8.20 million baht, increased to 0.29 million baht, or 3.62 percent from the same of year 2021 , which is 7.91 million baht of increased administrative costs due to the increased bank charges. An increase in the volume of goods to meet the customer's purchase order

Financial Position

Total assets

On 30 June 2021 the company had a total assets of 1,382.31 million baht increased to 254.10 million baht or 22.52 % compare with 31 December 2020 which had 1,128.20 million baht .As the sales debt rose by 66.55 million baht, the result of higher sales and higher sales prices and higher sales volumes The result of stock finish goods 111.87 million baht and other financial assets, which is the company's capital investment in the capital market that has increased by 168 million baht.

Liability

On 30 June 2021 the company had a total debt of 425.67 million baht, an increase of 70.66 million baht or 19.90 percent from 31 December 31, 2020 which had a total debt of 355.01 million baht as a result of the increase in short-term loans from the institution from the large amount of raw materials ordered to finance the purchase in the future. Increased to support the production of enough to need the customer's purchase order.



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The share of the Share holder

On 30 June,2021 the company's share of 956.63 million baht increased by 183.45 million baht or 23.73 % when compare on 31 December 2020 which was 773.19 million baht, due to a total profit of 183.45 million baht for 6 months in 2021.

Please be informed for acknowledgment

Yours sincerely,

(MS.Nongnuch Khumchaithep)

Director