

**Summary of Key Features of Warrants to Purchase Newly Issued Ordinary Shares
Rayong Wire Industries Public Company Limited No.3 (RWI-W3)
to Existing Shareholders**

1. Key Features of Warrants to Purchase Newly Issued Ordinary Shares

| Title | Details |
|--|--|
| Issuer | Rayong Wire Industries Public Company Limited (“company” or “RWI”) |
| Category | Warrant to purchase ordinary shares of Rayong Wire Industries Public Company Limited No.3 (“warrant” or “RWI-W3”) |
| Type | Specified Name and transferable |
| Number of warrants issued and offer for sell | Not exceed 457,638,115 units |
| Number of Reserved Shares for Rights to Purchase Ordinary Shares | Not exceed 457,638,115 units as par value of Baht 0.50 or 50 percent of total shares sold which equals to 915,276,230 shares |
| Offering Price | Baht 0.00 per unit |
| Method of allocation | Allocated to the existing shareholders of the company. The list of shareholders who has the right to be allocated and offered the warrants on March 10, 2022 at the ratio of 2 existing ordinary shares per 1 unit of warrant (any fraction discarded) |
| Exercise Ratio | 1 unit of warrant can purchase 1 Newly Issued Ordinary Share unless there is a right adjustment according to adjustment conditions |
| Exercise Price | Baht 1.50 per share unless there is a right adjustment according to adjustment conditions |
| Term of Warrants | Not more than 2years from the issuance date of Warrants |
| Issued Date of Warrant | May 17, 2022 |
| 1 st Exercise Date | September 15, 2022 |
| Exercise Date | Holder of warrant can exercise their right to purchase ordinary shares at every 15 th of March, June, September, and December each year if the exercise date falls on the company's business holiday then postponed to last business day before each exercise date. |
| Last Exercise Date | May 16, 2024 if the exercise date falls on the company's business holidays then postponed to last business day before each exercise date. |
| Notification Period of intention to exercise warrants | Warrant holders who wish to exercise their rights to purchase the Company's ordinary shares must notify the intention to exercise the rights to purchase ordinary shares of the company. Between 9:00 a.m. and 3:30 p.m. on every business day of the company. Within 5 business days prior to each exercise date except for the final exercise date, which the warrant holders can notify their intention to exercise their rights within 15 days prior to the last exercise date |

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| Secondary Market of Warrants | The company will list warrants as listed securities on the Stock Exchange of Thailand. |
| Secondary Market for Ordinary Shares Issued from Exercise of Warrants | The company will take ordinary shares arising from the exercise of the warrants. Listed as listed securities on the Stock Exchange of Thailand. |
| Right of adjustment Conditions | <p>The company will adjust exercise price and ratio throughout lifetime of warrants when one of the following events occurs. This may cause company to issue new ordinary shares to accommodate rights adjustment, with the objective to protect interests of the warrant holders not to be inferior.</p> <ol style="list-style-type: none"> 1. When there is a change in par value of company's shares as a result of a share merger or split of shares 2. When the company offers Newly Issued Shares at the offering price lower than the market price stipulated in the terms of rights. |
| | <ol style="list-style-type: none"> 3. When a company offers to sell any new securities Which gives securities holders the right to exercise their rights to convert / exercise their rights to purchase ordinary shares The offering price and / or exercise price for the conversion / exercise of share options are lower than the market price stipulated in the terms of rights. 4. When the company pays all or part of the dividends for the shares issued to the shareholders. 5. When the company pays dividends in excess of 80% of the net profit after corporate income tax. 6. When there is any other case of the same nature as specified in 1-5 above that causes warrant holder to receive benefits deteriorated. |
| Other conditions | Assigned to Board of Directors and/or Executive and/or Executive Chairman and/or Chairman and/or Vice President and/or Executive Chairman and/or Managing Director and/or authorized person from Board of Directors have power to consider and determine purpose of issuing and offering new ordinary shares, details and other conditions related to issuing and offering capital increase shares or as appropriate processes which includes this capital increase shares to be listed in The Stock Exchange of Thailand throughout any relevant agencies. |
| Registrar | Thailand Securities Depository Company Limited |

2. Effect on Shareholders (Dilution effect) from issuance of RWI-W3 to existing shareholders

In the event that existing shareholders do not exercise their rights to purchase ordinary shares and there are persons other than existing shareholders exercising 4 5 7 ,638,115 units will cause profit sharing or voting rights of the existing shareholders (Control Dilution) decreased by 33.33%. There is no price dilution effect of the shares (Price Dilution) because the exercise price of RWI-W3 at Baht 1.50 per share is lower than the market price of Baht 1.63 calculated from weighted

average trading price of the Company's shares in the SET at last 7 working days before meeting of the board of directors. (Between February 11 - February 22, 2022) with the calculation details as follows:

- Price Dilution

$$\text{Price dilution} = \frac{\text{Market Price Before Sales Offering} - \text{Market Price After Sales Offering}^*}{\text{Market Price Before Sales Offering}}$$

$$^* \text{ Market Price After Sales Offering} = \frac{(\text{Market Price} \times \text{Paid up Shares}) + (\text{Exercise Price} \times \text{No. Reserve shares for RWI-W3})}{(\text{Paid up Shares} + \text{No. Reserve shares for RWI-W3})}$$

$$\text{Market Price After Sales Offering} = \frac{(1.63 \times 915,276,230) + (1.50 \times 457,638,115)}{(915,276,230 + 457,638,115)}$$

$$= 1.59 \text{ Baht}$$

$$\text{Price dilution} = \frac{1.63 - 1.59}{1.59}$$

$$= 2.52\%$$

Which does not effect on price

$$\text{- Control Dilution} = \frac{\text{No. Reserve shares for RWI-W3}}{(\text{Paid up Shares} + \text{No. Reserve shares for RWI-W3})}$$

$$= \frac{457,638,115}{(915,276,230 + 457,638,115)}$$

$$= 33.33\%$$