

(F 53-4)

Capital Increase Report Form
Rayong Wire Industries Public Company Limited
February 23, 2022

We, Rayong Wire Industries Public Company Limited ("Company"), hereby report the resolution of the Board of Directors' Meeting No.1-2022 held on February 23, 2022 at 3.30 pm, in respect of a capital increase/share allotment as follows

1. Capital Increase

- 1) Resolution from Board of Directors meeting resolves to approve capital decrease from Baht 477,258,296.50 to Baht 457,638,115 by cut off unissued shares as amounting of 39,240,363 shares as par value of Baht 0.50.
- 2) Resolution from Board of Directors meeting resolves to approve capital increase from Baht 457,638,115 to Baht 686,457,172.50 by issuing Newly Issued Ordinary Shares as amounting of 457,638,115 shares (par value of Baht 0.50) by following details

Capital Increase	Type of Share	Amount of Shares	Par Value (Baht / Share)	Total (Baht)
<input checked="" type="checkbox"/> Specify the purpose of utilizing proceeds	Ordinary Share	457,638,115	0.50	228,819,057.50
	Preferred Share	-	-	-
<input type="checkbox"/> General Mandate	Ordinary Share	-	-	-
	Preferred Share	-	-	-

2. Allocate new shares**2.1 Specify the purpose of utilizing proceeds**

Allotted to	Amount of Shares	Ratio (OLD : NEW)	Sale Price Per Share	Subscription and Payment Period	Remark
Reserve for exercise right of RWI-W3 allocate to existing shareholders	457,638,115	2 : 1	0	-	Details in Enclosure No.2

Remarks : Resolution from Board of Directors meeting No.1/2022 held on February 23, 2022 as following details:

- Approved capital increase from Baht 457,638,115 to Baht 686,457,172.50 by issuance of Newly Issued Ordinary Shares as amount of 457,638,115 shares (par value of Baht 0.50) The details of the allocation of the newly-issued ordinary shares are as follows:

- Not exceed 457,638,115 shares (or equal to 50 percent of the Company's current paid-up capital to accommodate the 3rd exercise of warrants ("RWI-W3") offered to the existing shareholders in proportion of holding shares without charge at the ratio of 2 existing ordinary shares per 1 unit of warrant
- ("RWI-W3") (any fraction discarded), the exercise price is Baht 1.50 per share and the term of the warrant is 2 years.

Assigned to Board of Directors and/or Executive and/or Executive Chairman and/or Chairman and/or Vice President and/or Executive Chairman and/or Chief Executive Officer and/or authorized person from Board of Directors have power to consider and determine purpose of issuing and offering new ordinary shares, details and other conditions related to issuing and offering capital increase shares or as appropriate processes which includes this capital increase shares to be listed in The Stock Exchange of Thailand throughout any relevant agencies.

In additions, company has set name of shareholders who have rights to receive warrant RWI-W3 on March 10, 2022. However, granting of rights of company is uncertain because they have to wait for approval from the shareholders' meeting.

2.2 Company action In the event that there are fractions of shares

Discarded.

3. Schedule Annual General Meeting of Shareholders for approval of capital increase/allotment

Schedule 2022 Annual General Meeting of Shareholders on Friday 29 April 2022 at 10.00 am. via electronic media (E-Meeting) to set name of shareholders who entitle to attend the meeting.

4. Approval of capital increase/share allotment by relevant governmental agency and conditions

- 4.1 Propose for approval from 2022 Annual General Meeting of Shareholders.
- 4.2 Submission application for capital decrease/increase and paid up capital including amend Memorandum of Association related capital decrease/increase to Ministry of Commerce.
- 4.3 Request permission from The Stock Exchange of Thailand to reserve exercise rights of RWI-W3 as issuance to existing shareholders as well as Newly Issued Ordinary Shares from exercise warrant ("RWI-W3") to be listed and trade in The Stock Exchange of Thailand.

5. Objectives of capital increase and plans for utilizing proceeds received from capital increase

To utilize purchase of new machinery and/or proceeds as company's working capital and/or business expansion in the future.

6. Benefits which company will receive from capital increase/share allotment

- 6.1 There are sufficient funds to support expansion of investment in current business and reserve expansion of investment in new projects in the future as resulting be able to make profit and better operation in the future.
- 6.2 To increase company's liquidity in term of financial and using for working capital.

7. Benefits which shareholders will receive from capital increase/share allotment

Monetary received from capital increased, company will use to support expansion of investment and working capital which giving ability to general income and increase profitability thus create value added for shareholders and company in the future.

8. Other details necessary for shareholders to approve capital increase/share allotment

-n/a-

9. Schedule of action if Board of Directors passes resolution approving capital increase and allotment of new shares:

Procedures of capital increase	Proceeding Date
Resolution from Board of Director resolved to approve capital increase and other related	February 23, 2022
To schedule record date to entitle attend 2022 Annual General Meeting of Shareholders, entitle receive warrant no.3 ("RWI-W3"), and entitle receive the dividend	March 10, 2022
Date of 2021 Annual General Meeting of Shareholders	April 29, 2022
Registration Date to Ministry of Commerce regarding capital decrease / increase and other related	Within 14 days after approval from Shareholders' meeting

The company hereby certifies that information contained in this report form is true and complete in all respects

Miss.Nongnuch Kamchaithep
Director and Secretary