

(F 53-4)

Capital Increase Report Form
Rayong Wire Industries Public Company Limited
November 13, 2019

We, Rayong Wire Industries Public Company Limited ("**Company**") hereby report resolution of Board of Directors' meeting No.7-2019 held on November 13, 2019 at 10.30 am. In respect of increase capital and allocate of shares as follows:

1. Increase Capital

Board of Directors' meeting resolved to approve increase capital from Baht 318,182,593 to Baht 477,273,889.50 by issuing new ordinary shares not excess 318,182,593 shares with par value of Baht 0.50 so in totaling of Baht 159,091,296.50 as following details

| Type of Capital Increase | Types of Shares | Amount of Shares | Par Value (Baht / Share) | Total (Baht) |
|--|------------------|------------------|--------------------------|----------------|
| <input checked="" type="checkbox"/> Specific purpose of utilizing the proceeds | Ordinary Shares | 318,182,593 | 0.50 | 159,091,296.50 |
| | Preferred Shares | - | - | - |
| <input type="checkbox"/> General Mandate | Ordinary Shares | - | - | - |
| | Preferred Shares | - | - | - |

2. Allocation of newly issued shares

Board of Directors' meeting resolved to approve allocation of newly issued shares as amounting of 318,182,593 shares at par value of Baht 0.50 in totaling Baht 159,091,296.50 by following details

2.1 Details of allocation

| Allocated To | Amount of Shares (Share) | Ratio (OLD:NEW) | Selling Price / Share (Baht) | Date and Time of subscription and Share Payment | Remark |
|--|--------------------------|-----------------|------------------------------|---|----------------|
| To reserve right of warrant (RWI-W2) for existing shareholders | 318,182,593 | 2 : 1 | 0 | - | Enclosure No.3 |

Remarks: Board of Directors' meeting No.7-2019 held on November 13, 2019 resolved as follows:

- Approval on increase capital of company from Baht 318,182,593 to Baht 477,273,889.50 by issuing newly shares of 318,182,593 shares at par value of Baht 0.50 by following details:
 - Not exceed 318,182,593 shares (or equivalent to 50 percent of current paid up capital) in order to reserve right to exercise warrant No.2 (RWI-W2) for right offers by proportion of holding shares in ratio of 2 existing ordinary shares : 1 unit of warrant RWI-W2 (any fraction discarded). Exercise price equals to Baht 1.50 per share with term of warrant of 2 year

By this, authorize Board of Directors and/or Executives and/or Chairman and/or Executive Chairman to determine and changes rules, conditions and other details including but not limited to exercise price and exercise rate, allocation and issuance date of warrants as well as power to determine cause of issuance of new ordinary shares to reserve changes in exercise price and/or ratio of warrants including any necessary and appropriate actions regarding issuance of warrant and registered of warrants to Market for Alternative Investment along with requesting permission from related agencies

In addition, the company has schedule right of entitlement date (record date) to have right to reserve RWI-W2 on January 6, 2020. The rights granted by company are still uncertain due to await approval from the shareholders' meeting.

2.2 Action to be taken by the company in case of fraction

Discarded

3. To schedule date of shareholders meeting for approval of increase capital / allocation of shares

To schedule Extraordinary Meeting of shareholders No.1-2019 on Tuesday, December 17, 2019 at 9.30 am, Convention Room, 33rd Floor, Supalai Grand Tower, No. 1011, Rama 3 Road, Chongnonsi, Yannawa, Bangkok by set record date for right to attend the meeting No.1-2019 on November 28, 2019

4. Application for approval of increase capital/ allocation of newly issued shares by relevant governmental agencies and approval conditions

- 4.1 Approval from Extraordinary Meeting of Shareholders No.1-2019 to increase capital includes other relevant
- 4.2 The company will do process of increased capital which includes amend Memorandum of Association related to decrease and increase registered capital to Department of Business Development

4.3 The company will apply for permission from Market For Alternative Investment (mai) in order to reserve for warrant (RWI-W2) as issuance and offering to existing shareholders; increased of ordinary shares as resulted from right of RWI-W2 to be registered and trade in mai.

5. Objective of increase capital and plans for utilizing proceeds

For working capital of business and/or reserve for future expansion of business and/or other objectives as Board of Directors and Executive Boards see appropriate

6. Benefits the company will receive from increase capital and allocation of newly issued shares

6.1 Use as working capital of business

6.2 Enough capital for existing business expansion and reserve for future business expansion which will result in the company being able to make a profit and have a tendency to perform better in the future

7. Beneficial to shareholders will receive from increase capital and allocation of newly issued shares

Money received from increase capital this time; company will use in expansion of business and working capital of business which resulting in makes company capable of generating revenue and increased profitability thus create more value to shareholders from income and revenue received and will benefit the company's share value in the future.

8. Details necessary for the shareholders' consideration in approving the capital increase/allocation of newly issued shares

-None-

9. Schedule of actions if the Board of Directors resolves to approve the capital increase/allocation of newly issued shares

| Procedure | Date |
|--|---|
| Board of Directors resolved to approve increase capital, allocation of newly issued shares and any relevant | November 13, 2019 |
| Date for determining the names of shareholders entitled to attend the Extraordinary General Meeting of Shareholders No. 1-2019 (Record Date) | November 28, 2019 |
| Date of Extraordinary Meeting of Shareholders No.1-2019 | December 17, 2019 |
| Date to register increase capital and other relevant to Department of Business Development | Within 14 days which counting from date of the shareholders' meeting to approve |
| Date for determining the names of shareholders entitled to receive RWI-W2 | January 6, 2020 |

The company hereby certifies that information contained in this report is true and complete in all respects

Sincerely yours,



Miss Nongnuch Kumchaithep
Director and Corporate Secretary