

**Minute of 2021 Annual General Meeting of Shareholders
Rayong Wire Industries Public Company Limited**

| | | |
|----------------------------|---|---|
| Date | : | Friday, April 30, 2021 at 10.00 a.m. |
| Place | : | 247, Romklao, Saen Saeb, Min Buri, Bangkok |
| Chairman | : | Mr. Worawit Siriwatwimon Chairman |
| Secretary's meeting | : | Miss Nongnuch Kumchaithep Corporate Secretary |
| The Right to attend | : | Number of shareholders who holds the shares at the closing date of registration was April 7, 2021 amounting of 2,218 shareholders or totaling 636,365,186 shares. |
| Agenda 1-7 | : | Number of shareholders and proxies attending the meeting were 30 as 495,695,705 shares representing 77.89 percent of all shares which meet the quorum follow to regulation of company |

Before the Meeting Started

Ms.Jantharat Sodsongchit, she was elected as representative of the meeting, saluted Rayong Wire Industries Public Company Limited 2021 Annual General Meeting of Shareholders there was 1 shareholder attended in person as counted in amount of 100 and 29 shareholders of proxies as counted in amount of 495,695,605 shares therefore total shareholders attended the meeting 30 shareholders representing 495,695,705 shares or equivalent to 77.89 percent of total shares sold which it had meet the quorum follows to company's regulation No.35 as well as introduced The Board of Directors, Executive Directors, Company's auditor whom attended the meeting as follows:

The name of all directors attended the meeting were as follows:

| | | |
|---------------------|-----------------------|--|
| 1. Mr. Worawit | Siriwatwimon | Chairman Chairman of Audit Committee Chairman of Remuneration Committee, Independent Director |
| 2. Mr. Wutichai | Leenabanchong | Vice Chairman No.1, Executive Chairman, Managing Director |
| 3. Mr. Theerachai | Leenabanchong | Vice Chairman No.2 |
| 4. Mr. Wichain | Sopanpanichkul | Audit committee, Remuneration Committee, Independent Director |
| 5. Mr. Aniwut | Pongpajit | Audit committee and Independent Director |
| 6. Dr. Prathit | Santiprabhob | Director and Executive |
| 7. Miss Nongnuch | Kumchaithep | Director and Executive Director (Accounting and Finance) |
| 8. Miss Laphassarin | Kraiwongwanitrungrong | Director, Executive Director and Remuneration Committee |

Company's Auditors

| | | |
|----------------|-------------|--------------------------|
| 1. Miss Susan | Eiamvanicha | SP AUDIT COMPANY LIMITED |
| 2. Miss Wandee | Eiamvanicha | SP AUDIT COMPANY LIMITED |

The name of Legal Consultant attended the meeting to examine voting method

Mr. Uthai Klangpimai

The name of Director not attended the meeting was as follows

Mr. Jesada Sornsuk Director Due to business engagement

At the present there are 8 Directors and proportion of directors who attended this meeting equals to 88.89% of total amount of Directors

Mr. Worawit Siriwatwimonas Chairman was elected as chairperson of the meeting; in accordance to Bangkok Communicable Disease Committee No.10-2021 held on April 24, 2021 has announced prohibited activities that gathering more than 20 people There were 5 directors attending the meeting in person, 6 persons conducting the meeting, 2 auditors of the company, attending in person and proxy totaling of 2 persons. For this meeting, there were 15 people attending the meeting. It was considered that this meeting could conduct an ordinary general meeting of shareholders according to the Bangkok announcement thus welcome shareholders to 2021 Annual General Meeting of Shareholders and handles all agendas to Ms.Jantharat Sodsongchit as corporate secretary to precede the following agendas, before started the meeting she will clarify the rules and regulation of voting as following conclusion.

The representative of this meeting announced the company's capital as follows:

- Registered Capital amounting of Baht 477,273,889.50
- Paid Up Capital amounting of Baht 318,182,893.00

and acknowledge shareholders as company has good corporate governance related to equitable treatment of shareholders as follows:

1. Give opportunity to shareholders (could not attend the meeting) can give proxy to independent director
2. Give opportunity to shareholders to send questions to company in advance, turns out that no shareholders send questions to company in advance

In addition, here are voting methods clarify as follows:

1. Rule for voting in this meeting follows through the company of association No.37 as count one share equal one vote.
2. Voting in the meeting would do its openly which shareholders will vote for agreed, disagreed and abstained in each agenda which will counted only shareholders vote for disagreed and abstained only. By any shareholders vote for disagreed or abstained please fill in the received ballot and hand up then our staff will collected its. The company will used voting for disagreed and abstained deducted from totaling voting attended the meeting and the rest of voting will counted as votes for each agenda. By this, in case there was an objection or other comment then the meeting agreed to constitute a consent

or approval, if any shareholders or proxies don't send ballot company will consider shareholders or proxies to agree with the proposal of the board of directors.

3. In case the shareholders appoint the directors. In accordance with the Shareholders specified in the proxy statement.

4. The company has realizes epidemic situations of Corona virus Disease 2019 in Thailand which has continually increased number of people infected continuously so it necessary set measures and practices related to meeting for shareholders to practices strictly as noticed invitation letter to shareholders also to be in accordance with measures from government in order to control spread of these virus. In addition, in today meeting will be most concise meeting as in accordance to meeting agendas set forth legally unless shareholders or proxies have any questions please written down on paper that staff give out and raise hand up then official will collect those questions instead of microphone and will answer questions related to meeting agendas in other agendas

After the representative finished clarification for voting then proposed that the meeting to consider following agendas

Agenda 1 To review and adopt Minute of 2020 Annual General Meeting of Shareholders dated April 30, 2020

Mr. Worawit Siriwatwimon as chairperson of the meeting had informed on enclosed the report of 2020 Annual General Meeting of shareholders held on April 30, 2020 to The Stock Exchange of Thailand within 14 days and disclose on company's website therefore, it is appropriate to propose a report of 2020 Annual General Meeting of Shareholders as Boards considers mentioned minutes were recorded correctly which match the resolution of the meeting. The company has send copies of minutes together with invitation letter to shareholders as details show in enclosure no.1 before meeting was held.

It is therefore proposed that the shareholders' meeting consider approving the minutes of the 2020 Annual General Meeting of Shareholders on April 30, 2020.

Resolution The shareholders, meeting has unanimous resolution as following votes

| Resolution | Amount | 1 share = 1 Vote | % of shares attended and right to vote |
|---|---------------|-------------------------|---|
| Agree | 30 | 495,695,705 | 100.0000 |
| Disagree | 0 | 0 | 0.0000 |
| Abstain | 0 | 0 | 0.0000 |
| Voided Ballot | 0 | 0 | 0.0000 |
| From 495,695,705 votes attended the meeting and have rights to votes in this agenda | | | |

Agenda 2 **To acknowledge the report of the Board of Directors for the year 2020**

Mr. Worawit Siriwatwimon as chairperson has informed to the meeting, the company has concluded Board of Directors report and business operation of company for year 2020 which shown in 2020 Annual Report as send to shareholders together with Invitation Letter to 2021 Annual General Meeting of Shareholders

Mr. Worawit Siriwatwimonas chairperson of the meeting has asked shareholders whether they have any questions or not when no shareholders raised any inquiries, it was proposed that the shareholders' meeting acknowledged report of Board of Directors year 2020

Resolution The meeting has acknowledge Board of Directors report for year 2020

Agenda 3 **To consider and approve the financial statements as ended December 31, 2020**

Miss Nongnuch Kumchaithep Director and Corporate Secretary has informed to the meeting, the Company has prepare details on 2020 financial statement which consists of financial statement position, profit and loss statement as ended December 31, 2020 as pass review from Certified Public Accountant from *SP AUDIT COMPANY LIMITED* and received an approval from the Audit Committee for approval which send to shareholders in advances together with invitation letter to 2020 Annual General Meeting of Shareholders which has send to shareholders in advance together with invitation letter to 2021 Annual General Meeting of Shareholders in order to consider which can be concludes as follow:

| (unit: million baht) | | | | |
|---|-----------|-----------|------------------------|------------|
| Transaction | Year 2020 | Year 2019 | Increase (Decrease) | Percentage |
| Total Assets | 1,128.20 | 1,011.58 | 116.62 | 11.53 |
| Total Liabilities | 355.01 | 229.52 | 125.49 | 54.67 |
| Shareholders' equity | 773.19 | 782.06 | (8.87) | (1.13) |
| Revenue from sales and services | 559.63 | 676.09 | (116.46) | (17.23) |
| Total revenue | 630.57 | 683.97 | (53.40) | (7.81) |
| Total expenses | 588.83 | 979.29 | (390.46) | (39.87) |
| Profit (Loss) annually | 30.88 | (282.08) | 312.96 | 110.95 |
| Profit (Loss) per share of company only (Baht) | 0.0494 | (0.4433) | 0.49 | 110.53 |

Overall business operation as ended of year 2020 summarized as follows:

Financial Status

Total Assets

As December 31, 2020 company has total assets of 1,128.20 Million Baht as increased from year 2019 as amount of 116.62 Million Baht or 11.53% when compared to December 31, 2019 as

amount of 1,011.58 Million Baht due to the right to use the property which is the land that the company has leased with Maptaphut Industrial Estate, Rayong Province the settlement risen as amount of 167 Million Baht together with Investments in securities have risen of 37 Million Baht

Liabilities

As ended year 2020, company has total liabilities of 355.01 Million Baht as 125.49 Million Baht or 54.67% when compared to year 2019 as amount of 229.52 Million Baht due to increase in non-current liabilities 174.05 Million Baht and lease liabilities of 162.74 Million Baht in accordance to lease liabilities as practice of Financial Report Standard No.16 RE: Lease for first year

Shareholders' Equity

As ended year 2020, company has shareholders' equity of 773.19 Million Baht as 8.87 Million Baht decreased or 1.13% when compared to year 2019 as amount of 782.06 Million Baht due to company has net comprehensive income for the year 2020 amount 27.58 million baht and has paid back to buy common shares of 34.54 Million Baht

Business Operation

Revenue

As ended year 2020, the company has revenue from sale products of 559.63 Million Baht as 116.46 Million Baht decreased when compared to same period of year 2019 as total revenue of 676.09 Million Baht or 17.23% decreased due to end of year 2020 decline on Sales volume and selling price both domestic and international have slowed down, raw material prices continued to decline. In addition, the condition of the baht appreciation rapidly. As a result, many competitors that do export turn to dumping in the domestic market. Therefore there is price and quantity competition.

Expenses consists of 2 Types such as

- Sales Expenses year 2020 equal 21.66 Million Baht as 7.56 Million Baht decreased of 25.87% when compared to year 2019 as amount of 29.22 Million Baht this is in line with the lower sales volume. In addition, the company has managed to control the cost of sales. For maximum efficiency The declining selling expenses consisted of: Customer testimonial Marketing promotion Distribution freight

- Administrative Expenses year 2020 equal to 37.37 Million Baht as 16.50 Million Baht decreased or 30.63% when compared to year 2019 as amount of 53.87 Million Baht due to year 2019 New Labor Protection Act Has been imposed by increasing the compensation of employees. Who have worked consecutively for 20 years, are entitled to compensation From not less than the final wage rate of 300 days changed to 400 days, the company has recorded additional employee benefits expenses. In addition, there was a reversal of doubtful debts in 2020, resulting in lower administrative expenses in 2020. Salary and employee compensation, vehicle welfare, travel expenses, office depreciation, etc.

Net Profit

Year 2020, Total Net Profit equal to 30.88 Million Baht as 312.96 Million Baht increased or 110.95% when compared to year 2019 as loss of 282.08 Million Baht due to management in term of cost including cost of raw material, production and sales which affect business operation better than year 2019 thus also has profit from investment in securities

Then propose shareholders meeting to approve Financial Statement for year 2020 as ended December 31, 2020

Mr. Sakda Tungsaksathid : Shareholder

1. Noted To Financial Statement No.24.1, deposit as amount of 126 Million Baht where is this amount came from? What is the propose of company for usage of this amount of money?
2. Current Assets as amount of 181 Million Baht as increased from 144 Million Baht; what kind of assets is this
3. Counting from financial value of 47 Million Baht – where is this came from
4. No.5.1; equity investment of EMC amounting of 180 Million Baht as 139 Million Baht increased from what reason?
5. Any guideline for treasury stock

Miss Nongnuch Kumchaithep : Director, Corporate Secretary and Director (Accounting and Finance)

1. Transaction in term of cash and equivalent to cash amount of 126 Million Baht. Before this the company will use this money in one of security fund (Bond Fund) with the good return but due to spread of COVID-19 therefore mentioned fund closed down as no affection to company thus company received money back and full amount of return (126 Million Baht). By this, lead company to have higher amount in term of cash thus company still take this into consideration of usage of this amount for better beneficial and higher return. Moreover, investments in the current situation need more cautiousness, and precaution

2. Other current financial assets of 181 million baht, an increase from 144 million baht due to investments in equity instruments. Has a higher value added

3. The reason that the company has repurchased its shares is because as of that, the Company's share price is low. The Board of Directors sees that the Company's business can continue to grow in the future. It is expected that the share price is likely to be higher than it currently is. Therefore passed a resolution approving the share repurchase And when the specified period has passed The company will continue to look for ways to make profit in the appropriate time and situation

Resolution The shareholders, meeting has unanimous resolution approved Financial Statement of year 2020 as ended December 31, 2020 as following votes

| Resolution | Amount | 1 share = 1 Vote | % of shares attended and right to vote |
|---|---------------|-------------------------|---|
| Agree | 30 | 495,695,705 | 100.0000 |
| Disagree | 0 | 0 | 0.0000 |
| Abstain | 0 | 0 | 0.0000 |
| Voided Ballot | 0 | 0 | 0.0000 |
| From 495,695,705 votes attended the meeting and have rights to votes in this agenda | | | |

Agenda 4 To consider profit allocation of omitted dividend payment

Miss Nongnuch Kumchaithep Director and Corporate Secretary has informed to the meeting, company's dividend payment policy is to pay dividend of not less than 50% of the net profit of company financial statement (After Tax) or appropriated unless there are no necessary and Dividend Payment is not affects operation of the company or the company plans to invest in other projects

By this, year 2020 company's financial statement for business operation as the net loss therefore company could not pay the dividend for business operation year 2020 from January 1 – December 31, 2020

Miss Susan Eiamvanicha, the auditor of SP Audit Company Limited, further clarified that Because the law requires that The company has to have a legal reserve of 10% of the registered capital. Which the company has already set up a full amount of legal reserve

It is therefore proposed that the shareholders' meeting consider and approve the omission of dividends for the operating results From 1 January - 31 December 2020

Resolution The shareholders, meeting has unanimous resolution for omitted dividend payment for business operation during January 1, 2020 – December 31, 2020 and no statutory reserve by following votes

| Resolution | Amount | 1 share = 1 Vote | % of shares attended and right to vote |
|---|---------------|-------------------------|---|
| Agree | 30 | 495,695,705 | 100.0000 |
| Disagree | 0 | 0 | 0.0000 |
| Abstain | 0 | 0 | 0.0000 |
| Voided Ballot | 0 | 0 | 0.0000 |
| From 495,695,705 votes attended the meeting and have rights to votes in this agenda | | | |

Agenda 5 To consider directors who retired by rotation

Miss Laphassarin Kraiwongwanitrunng Director and Remuneration Committee has informed to the meeting 2021 Annual General Meeting of Shareholders there are 3 person who retired by rotation as follows:

1. Miss Nongnuch Kumchaithep Director
2. Dr. Prathit Santiprabhob Director
3. Mr. Jesada Sornsuk Director

Board of Directors excluding nominated directors He proposed that the meeting consider and approve the re-election of the 3 directors who retired by rotation to serve as directors for another term.

For details about age Proportion of shareholding in the company Educational background and work experience It appears in Enclosure No. 3 that has been delivered to the shareholders for consideration in advance. Together with the invitation letter for the Annual General Meeting of Shareholders for the year 2021 already

However, in considering the selection of persons to hold the position of director. The Company does not provide an opportunity for shareholders to propose a list of persons to be considered.

Before the meeting to vote for election I would like to inform the meeting that 3 company directors proposed for appointment at this meeting There is no director who is a director of other companies operating the business of the same nature and in competition with the Company

It is therefore proposed that the shareholders' meeting consider electing all 3 directors, whereby shareholders can elect individual directors.

Resolution The shareholders, meeting has unanimous resolution approved all 3 mentioned directors for another term by following votes

1. Miss Nongnuch Kumchaithep

The shareholders, meeting has unanimous resolution as follows

| Resolution | Amount | 1 share = 1 Vote | % of shares attended and right to vote |
|---|---------------|-------------------------|---|
| Agree | 30 | 495,695,705 | 100.0000 |
| Disagree | 0 | 0 | 0.0000 |
| Abstain | 0 | 0 | 0.0000 |
| Voided Ballot | 0 | 0 | 0.0000 |
| From 495,695,705 votes attended the meeting and have rights to votes in this agenda | | | |

2. Dr. Prathit Santiprabhob

The shareholders, meeting has unanimous resolution as follows

| Resolution | Amount | 1 share = 1 Vote | % of shares attended and right to vote |
|---|---------------|-------------------------|---|
| Agree | 30 | 495,695,705 | 100.0000 |
| Disagree | 0 | 0 | 0.0000 |
| Abstain | 0 | 0 | 0.0000 |
| Voided Ballot | 0 | 0 | 0.0000 |
| From 495,695,705 votes attended the meeting and have rights to votes in this agenda | | | |

3. Mr. Jesada Sornsuk

The shareholders, meeting has unanimous resolution as follows

| Resolution | Amount | 1 share = 1 Vote | % of shares attended and right to vote |
|---|--------|------------------|--|
| Agree | 30 | 495,695,705 | 100.0000 |
| Disagree | 0 | 0 | 0.0000 |
| Abstain | 0 | 0 | 0.0000 |
| Voided Ballot | 0 | 0 | 0.0000 |
| From 495,695,705 votes attended the meeting and have rights to votes in this agenda | | | |

Therefore, Board of Directors of year 2021 in totaling of 9 people by following name list

- | | | |
|--------------------|------------------------|---|
| 1. Mr. Worawit | Siriwatwimon | Chairman, Chairman of Audit Committee, Independent Director |
| 2. Mr. Wutichai | Leenabanchong | Vice Chairman No.1 |
| 3. Mr. Theerachai | Leenabanchong | Vice Chairman No.2 |
| 4. Mr. Wichain | Sopanpanichkul | Audit Committee, Independent Director |
| 5. Mr. Aniwut | Pongpaijit | Audit Committee, Independent Director |
| 6. Ms. Jesada | Sornsuk | Director |
| 7. Dr. Prathit | Santiprabhob | Director |
| 8. Ms. Nongnuch | Kumchaithep | Director |
| 9. Ms. Laphassarin | Krai Wongwanitrungrung | Director |

Agenda 6 To set remuneration for directors of year 2021

Miss Laphassarin Kraiwongwanitrungrung Director and Remuneration Committee has informed to the meeting company's Memorandum of Association No.16 concludes Directors may have a right to receive remuneration which consists of salary, meeting fees, bonus thus 2020 Annual General Meeting of Shareholders has set remuneration of Board of Directors as amounting of Baht 1,800,000 and will be allocated by time to time. For 2020 total amount for remuneration of Board of Directors equals to Baht 870,000.-

By this company had summarized the paying amount to Board of Directors of year 2021 as in enclosure No.2 in the title of Shareholding Structure and Management as the subject of remuneration for Executive Directors.

For year 2021 Boards has approved according to proposed from remuneration committee for amount of remuneration for Board of Directors as amounting of Baht 1,800,000 as same amount of year 2020, carefully considered by comparing the remuneration of the same business and economic situation which includes appropriate numbers of directors are consists as following

1. Monetary Compensation (each time attend the meeting)
 - Chairman, Chairman of Audit Committee, Chairman of Remuneration Committee, Chairman of Risk Management Committee will receive Baht 25,000 thus anyone who receive monthly salary from company and its subsidiaries will receive Baht 20,000

- Directors, Audit Committee, Remuneration Committee, Risk Management Committee will receive Baht 15,000 thus anyone who receive monthly salary from company and its subsidiaries will receive Baht 5,000
- Executive Chairman will receive Baht 15,000 thus anyone who receive monthly salary from company and its subsidiaries will not receive meeting allowance
- Executive will receive Baht 10,000 thus anyone who receive monthly salary from company and its subsidiaries will not receive meeting allowance

2. Other compensation and benefits

The company has no policies on payment other compensation and benefits apart from compensation as directors or employee of company, no give out shares, debenture or other securities to Director and Executives

By this, the effective date is January 1, 2021 until resolution changes

Resolution The shareholders, meeting has unanimous resolution approved remuneration for directors of year 2021 by following votes

The shareholders, meeting has unanimous resolution as follows

| Resolution | Amount | 1 share = 1 Vote | % of shares attended and right to vote |
|---|--------|------------------|--|
| Agree | 30 | 495,695,705 | 100.0000 |
| Disagree | 0 | 0 | 0.0000 |
| Abstain | 0 | 0 | 0.0000 |
| Voided Ballot | 0 | 0 | 0.0000 |
| From 495,695,705 votes attended the meeting and have rights to votes in this agenda | | | |

Agenda 7 To appoint auditor and set their fees of year 2021

Miss Nongnuch Kumchaithep Director, Corporate Secretary and Director (accounting and finance) has informed to the shareholders' meeting as year 2021 the audit committee has selected the auditor of the accounting firm which is in compliance with the regulations of the Stock Exchange of Thailand. In considering the selection of the new auditor. Has taken into account various qualities such as independence The past results Ability to provide useful advice and advice to the Company and its subsidiaries Therefore, it is appropriate to propose the appointment of the auditors for the year 2021 of the office of SP Audit Company Limited as follows.

| | <u>Name – Surname</u> | <u>Certified Public Account No.</u> |
|-----|--------------------------|-------------------------------------|
| (1) | Miss Susan Eiamvanicha | 4036 |
| (2) | Mr. Suchart Panitcharoen | 4475 |
| (3) | Miss Chuenta Chommern | 7570 |
| (4) | Miss Wandee Eiamvanicha | 8210 |
| (5) | Mr. Kiatisak Vanithanun | 9922 |

From SP AUDIT COMPANY LIMITED to holds company's auditors for year 2021 (2nd Year) due to expertise and standard that generally accepted as well as independently on standard of work that enough to support term because their qualifications are in accordance with the Article of Association of the Company and the Office of Security Exchange Commission. The auditor fee will be as follows

| Details | Amount (Baht) Year 2021 | Amount (Baht) Year 2020 |
|---|----------------------------|----------------------------|
| Review of Financial Statements 1-3Quarter | 600,000.- | 600,000.- |
| Yearly Auditor Fees | 700,000.- | 700,000.- |
| TOTAL | 1,300,000.- | 1,300,000.- |

From SP AUDIT COMPANY LIMITED to be company is one of authorized auditor in the name of SP AUDIT COMPANY LIMITED in order to make sure that financial statement will finished on time.

In addition, although the auditors of the company and the parent company will be the auditor and under the same office The Audit Committee and the Board of Directors believe that the auditor will be able to prepare the financial statements of the Company and the parent company on time. Since the auditor will have a meeting with the management to plan the audit and determine the audit period in advance.

Therefore proposed shareholders to approve appointment company's auditors of year 2021 and set their fees in amounting of Baht 1,300,000

Resolution shareholders, meeting approved a resolution by majority vote of appoint following names as company's auditors.

| <u>Name – Surname</u> | <u>Certified Public Account No.</u> |
|------------------------------|-------------------------------------|
| (1) Miss Susan Eiamvanicha | 4036 |
| (2) Mr. Suchart Panitcharoen | 4475 |
| (3) Miss Chuenta Chommern | 7570 |
| (4) Miss Wandee Eiamvanicha | 8210 |
| (5) Mr. Kiatisak Vanithanun | 9922 |

From SP AUDIT COMPANY LIMITED to hold position of company's auditor of year 2021 and set their fees as amount of Baht 1,300,000 by following votes

Agenda 8 **To consider and approve the reduction of the Company's registered capital and to consider and approve the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the reduction of registered capital**

Miss Laphassarin Kraiwongwanitrunng Director and Remuneration Committee has informed to the meeting company would like to decrease registered capital from Baht 477, 273,889.50 to Baht 477,258,296.50 by cancellation cutting fractional shares This Warrant RWI-W2 cannot be converted into ordinary shares in the amount of 31,186 shares with a par value of 0.50 baht per share and

Amendment to Clause 4. of the Memorandum of Association regarding registered capital. To be in line with the reduction of the Company's registered capital By canceling the original message and using the new message as follows

| | | |
|---------------------------------|--|---------------------|
| “No.4 Registered Capital Amount | 477,258,296.50 | Baht |
| | (four hundred seventy seven million two hundred fifty eight thousand two hundred ninety six Baht fifty Satang) | |
| Consists of | 954,516,593 | Shares |
| | (nine hundred fifty four million five hundred sixteen thousand five hundred ninety three shares | |
| Price per Share | 0.50 | Baht (Fifty Satang) |
| Consists of | | |
| Ordinary Shares | 954,516,593 | Shares |
| | (nine hundred fifty four million five hundred sixteen thousand five hundred ninety three shares | |
| Preferred Shares | - | Share |

In addition, the Board of Directors would like to propose that the shareholders' meeting consider authorizing the person designated by the Board of Directors to register the amendment of the Memorandum of Association of the Department of Business Development. Ministry of Commerce has the power to edit and add words. Or perform any action To comply with the order of the registrar

Resolution The shareholders, meeting has unanimous resolution for decrease registered capital from Baht 477, 273,889.50 to Baht 477,258,296.50 by cancellation cutting fractional shares This Warrant RWI-W2 cannot be converted into ordinary shares in the amount of 31,186 shares with a par value of 0.50 baht per share and Amendment to Clause 4. of the Memorandum of Association regarding registered capital. To be in line with the reduction of the Company's registered capital by following votes

| Resolution | Amount | 1 share = 1 Vote | % of shares attended and right to vote |
|---|--------|------------------|--|
| Agree | 30 | 495,695,705 | 100.0000 |
| Disagree | 0 | 0 | 0.0000 |
| Abstain | 0 | 0 | 0.0000 |
| Voided Ballot | 0 | 0 | 0.0000 |
| From 495,695,705 votes attended the meeting and have rights to votes in this agenda | | | |

Agenda 9 Other business (if any)

Mr. Worawit Siriwatwimon Chairman of the meeting of shareholders were given an opportunity to ask questions. There were shareholders writing on paper on various issues as follows:

Mr. Sakda Tungsaksathid : Shareholder

1. Expressway fence, motorway, use the company's products or not.
2. How many months does the company have raw material stocks?
3. How many months does the company have inventory?
4. The company's production capacity is 72,000 tons. If there is an order, can it use the capacity to reach its full potential?
5. Using the same production capacity this year
6. Does the company use investments in bank funds or not?
7. Rising steel prices How does it affect the company?

Miss Nongnuch Kumchaithep : Director, Corporate Secretary and Director (Accounting and Finance)

1. Expressway fence on the motorway Currently using the company's products By a contractor who is a customer of the company Has made a bid to work with road repair / construction centers, including expressway fences When bidding can be done Will continue to order products of the company
2. Steel raw material It is a product that has volatility in price. The company has set a safety stock not much by using the principle of caution according to the situation that is constantly changing, the current stock of raw materials is 1.5 - 2 months.
3. Inventory for distribution The same Currently, the safety stock is about 1.5 - 2 months.
4. The production capacity of 72,000 tons is the maximum production capacity (capacity) of the machine. Currently, the company uses only 60-70% of the production capacity and still has a remaining production capacity to support the incoming orders.
5. It is a question that has been answered in conjunction with No. 4, the current production capacity is approximately 60-70%
6. The company uses the money it has invested in a bank fund. At first, it was expected that the money would be invested in order to obtain a high level of return. By having several meetings and discussions but with the current situation not very conducive whether it is the economic situation and the spread of the COVID-19 epidemic. Causing the company to work more tightly Assembly of the Committee foresees that the steel business will grow in the future. Therefore prepared to use the said money to be used for purchasing raw materials, which when there is more product sales Therefore need to order more materials As the sales of the company's products are credited to the customer. Before receiving payment from customers, it will take time.

7. The increase in steel prices will have an impact on the company in terms of revenue and price, resulting in the company's income to increase, and in this quarter 1, everyone knows that steel prices are starting to rise. Resulting in the company's revenue as expected

Mr. Sakda Tungsaksathid : Shareholder

1. Trend of revenue from steel, prestressed concrete and what is the stranded steel wire?
Total revenue of 1,000 million baht is the operating income?
2. What is the company's forecast for this year's net profit?
3. EPS not less than 10% In the report, is earnings per share growing at least 10%?

Miss Nongnuch Kumchaithep : Director, Corporate Secretary and Director (Accounting and Finance)

1. If the situation in 2020 - 2021 is not normal, the steel wire group is rarely affected. Since it is a business group that is essential to basic infrastructure such as repair work and construction of buildings, buildings and roads throughout the country, it has received orders continuously In addition, the company also has its own internal improvements in cost. As a result, the cost of the company is lower. It can compete with other manufacturers. The revenue of 1,000 million baht is estimated revenue. That the company expects to do in 2021, which is the operating income and had done up to 1,000 million baht a few years ago.
2. In situations where they can be controlled There is no fluctuation in raw material costs as well as the overall economic condition as normal for steel business, profit is around 4-5%
3. In that annual report It is a profit estimate that the company has planned in advance. It is expected that the company will make a profit of up to 10%.

When there are no more questions Chairman of the meeting He thanked everyone for cooperating with this measure. And informed that at this time various agenda As specified in the notice of shareholders 'meeting has been completely considered by the shareholders' meeting. I am a representative of the Board of Directors and management. Once again, I would like to thank all shareholders for taking the time to attend the meeting today and to close the meeting now

The meeting was adjourned at 11.00 am.

- Worawit Siriwatwimon -
(Mr. Worawit Siriwatwimon)
Chairperson

Certified true and correct

-Miss Nongnuch Kumchaithep-
(Miss Nongnuch Kumchaithep)
Director

-Laphassarin Kraiwongwanitruang-
(Miss Laphassarin Kraiwongwanitruang)
Director